

Tideview Estates Condo Assoc
Budget Comparison Report - Operating
4/1/2022 - 4/30/2022

	4/1/2022 - 4/30/2022			1/1/2022 - 4/30/2022			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Other</u>							
3010 - Association / Condo Fees	\$21,000.00	\$21,000.00	\$0.00	\$84,000.00	\$84,000.00	\$0.00	\$252,000.00
3310 - Late Fee / Interest Fee	\$59.60	\$0.00	\$59.60	\$237.21	\$0.00	\$237.21	\$0.00
3425 - Interest - Operating	\$1.01	\$0.00	\$1.01	\$4.03	\$0.00	\$4.03	\$0.00
3527 - Legal / Collection Fees	\$150.00	\$0.00	\$150.00	\$170.00	\$0.00	\$170.00	\$0.00
<u>Total Other</u>	\$21,210.61	\$21,000.00	\$210.61	\$84,411.24	\$84,000.00	\$411.24	\$252,000.00
Total Income	\$21,210.61	\$21,000.00	\$210.61	\$84,411.24	\$84,000.00	\$411.24	\$252,000.00
Expense							
<u>Other</u>							
4020 - Accounting	\$0.00	\$1,500.00	\$1,500.00	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00
4050 - Administration	\$161.49	\$50.00	(\$111.49)	\$582.04	\$200.00	(\$382.04)	\$800.00
4205 - Legal	\$150.00	\$0.00	(\$150.00)	\$150.00	\$300.00	\$150.00	\$1,200.00
4240 - Management Fee	\$2,222.20	\$2,222.00	(\$0.20)	\$8,888.80	\$8,633.00	(\$255.80)	\$26,602.00
4275 - Misc Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
4610 - Insurance	\$7,438.51	\$3,667.00	(\$3,771.51)	\$26,024.91	\$14,668.00	(\$11,356.91)	\$40,385.00
4910 - Taxes	\$0.00	\$100.00	\$100.00	\$0.00	\$100.00	\$100.00	\$100.00
5050 - Electric (pumps/streetlights)	\$230.23	\$200.00	(\$30.23)	\$901.35	\$800.00	(\$101.35)	\$2,500.00
5220 - Gas (generator)	\$75.09	\$70.00	(\$5.09)	\$302.62	\$310.00	\$7.38	\$900.00
5480 - Water (outside spigots)	\$0.00	\$0.00	\$0.00	\$130.63	\$0.00	(\$130.63)	\$200.00
5510 - Maintenance / Repair	\$249.10	\$850.00	\$600.90	\$978.74	\$3,400.00	\$2,421.26	\$10,313.00
5860 - Painting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00
6236 - Asphalt Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,000.00
6360 - Septic Tank / Pumps	\$228.00	\$450.00	\$222.00	\$228.00	\$900.00	\$672.00	\$2,000.00
6505 - Pest Control	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,000.00
6810 - Fertilizer	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
6825 - Grounds Maint. - Contract	\$3,000.00	\$3,000.00	\$0.00	\$3,000.00	\$3,000.00	\$0.00	\$24,000.00
6835 - Grounds Maint. - Non-Contract	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
6925 - Snow Removal - Contract	\$4,680.00	\$2,600.00	(\$2,080.00)	\$14,040.00	\$16,640.00	\$2,600.00	\$26,000.00
7740 - Capital Reserve Funding	\$5,300.00	\$5,300.00	\$0.00	\$21,200.00	\$21,200.00	\$0.00	\$80,000.00
<u>Total Other</u>	\$23,734.62	\$20,009.00	(\$3,725.62)	\$76,427.09	\$73,151.00	(\$3,276.09)	\$252,000.00
Total Expense	\$23,734.62	\$20,009.00	(\$3,725.62)	\$76,427.09	\$73,151.00	(\$3,276.09)	\$252,000.00
Operating Net Income	(\$2,524.01)	\$991.00	(\$3,515.01)	\$7,984.15	\$10,849.00	(\$2,864.85)	\$0.00
Net Income	(\$2,524.01)	\$991.00	(\$3,515.01)	\$7,984.15	\$10,849.00	(\$2,864.85)	\$0.00

Tideview Estates Condo Assoc
Budget Comparison Report - Reserves
4/1/2022 - 4/30/2022

	4/1/2022 - 4/30/2022			1/1/2022 - 4/30/2022			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Other</u>							
3210 - Capital Reserve Assmnts	\$630.00	\$0.00	\$630.00	\$3,150.00	\$0.00	\$3,150.00	\$0.00
3265 - Capital Reserve Funding	\$5,300.00	\$0.00	\$5,300.00	\$21,200.00	\$0.00	\$21,200.00	\$0.00
3430 - Interest - Reserves	\$3.55	\$0.00	\$3.55	\$14.14	\$0.00	\$14.14	\$0.00
3585 - Window Reimbursement	\$0.00	\$0.00	\$0.00	\$24,866.00	\$0.00	\$24,866.00	\$0.00
3590 - Patio Door Reimbursement	\$0.00	\$0.00	\$0.00	\$1,371.00	\$0.00	\$1,371.00	\$0.00
<u>Total Other</u>	\$5,933.55	\$0.00	\$5,933.55	\$50,601.14	\$0.00	\$50,601.14	\$0.00
Total Income	\$5,933.55	\$0.00	\$5,933.55	\$50,601.14	\$0.00	\$50,601.14	\$0.00
Expense							
<u>Other</u>							
4775 - Note Payable - Interest	\$489.49	\$0.00	(\$489.49)	\$1,959.16	\$0.00	(\$1,959.16)	\$0.00
6002 - Window Replacement	\$9,560.00	\$0.00	(\$9,560.00)	\$42,892.00	\$0.00	(\$42,892.00)	\$0.00
6004 - Patio Door Replacement	\$7,746.00	\$0.00	(\$7,746.00)	\$13,084.00	\$0.00	(\$13,084.00)	\$0.00
<u>Total Other</u>	\$17,795.49	\$0.00	(\$17,795.49)	\$57,935.16	\$0.00	(\$57,935.16)	\$0.00
Total Expense	\$17,795.49	\$0.00	(\$17,795.49)	\$57,935.16	\$0.00	(\$57,935.16)	\$0.00
Operating Net Income	(\$11,861.94)	\$0.00	(\$11,861.94)	(\$7,334.02)	\$0.00	(\$7,334.02)	\$0.00
Net Income	(\$11,861.94)	\$0.00	(\$11,861.94)	(\$7,334.02)	\$0.00	(\$7,334.02)	\$0.00

Tideview Estates Condo Assoc
Balance Sheet
4/30/2022

	Operating	Reserves	Total
Assets			
Other			
1011 - Operating - PPB 3281	\$118,400.30		\$118,400.30
1070 - Money Market Reserve - Eastern Bank 7377		\$754.18	\$754.18
1072 - Money Market Reserve - PPB 3348		\$79,070.82	\$79,070.82
1310 - Accounts Receivable	\$2,578.93		\$2,578.93
1440 - Prepaid Insurance	\$14,025.00		\$14,025.00
1510 - Due from Operating		\$9,456.00	\$9,456.00
1555 - Loan Closing Costs		\$7,689.00	\$7,689.00
1950 - Contract Asset		\$95,169.83	\$95,169.83
Total Other	\$135,004.23	\$192,139.83	\$327,144.06
Assets Total	\$135,004.23	\$192,139.83	\$327,144.06
Liabilities & Equity			
Other			
2010 - Accounts Payable	\$280.80		\$280.80
2015 - Accrued Expense	\$4,680.00		\$4,680.00
2110 - Prepaid Assessments	\$8,988.55		\$8,988.55
2310 - Due to Reserves	\$9,456.00		\$9,456.00
2470 - Note Payable		\$131,200.27	\$131,200.27
Total Other	\$23,405.35	\$131,200.27	\$154,605.62
Retained Earnings	\$103,614.73	\$68,273.58	\$171,888.31
Net Income	\$7,984.15	(\$7,334.02)	\$650.13
Liabilities and Equity Total	\$135,004.23	\$192,139.83	\$327,144.06