

**Tideview Estates Condo Assoc**  
**Budget Comparison Report - Operating**  
**8/1/2022 - 8/31/2022**

	8/1/2022 - 8/31/2022			1/1/2022 - 8/31/2022			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Other</u>							
3010 - Association / Condo Fees	\$21,000.00	\$21,000.00	\$0.00	\$168,000.00	\$168,000.00	\$0.00	\$252,000.00
3310 - Late Fee / Interest Fee	\$111.47	\$0.00	\$111.47	\$525.40	\$0.00	\$525.40	\$0.00
3330 - Fines	\$0.00	\$0.00	\$0.00	\$50.00	\$0.00	\$50.00	\$0.00
3425 - Interest - Operating	\$1.36	\$0.00	\$1.36	\$8.68	\$0.00	\$8.68	\$0.00
3527 - Legal / Collection Fees	\$10.00	\$0.00	\$10.00	\$340.00	\$0.00	\$340.00	\$0.00
3529 - Maintenance / Repair Charge Back	\$125.00	\$0.00	\$125.00	\$125.00	\$0.00	\$125.00	\$0.00
3585 - Window Reimbursement	\$20,315.00	\$0.00	\$20,315.00	\$34,105.00	\$0.00	\$34,105.00	\$0.00
3590 - Patio Door Reimbursement	\$7,160.00	\$0.00	\$7,160.00	\$8,950.00	\$0.00	\$8,950.00	\$0.00
<u>Total Other</u>	\$48,722.83	\$21,000.00	\$27,722.83	\$212,104.08	\$168,000.00	\$44,104.08	\$252,000.00
<b>Total Income</b>	\$48,722.83	\$21,000.00	\$27,722.83	\$212,104.08	\$168,000.00	\$44,104.08	\$252,000.00
<b>Expense</b>							
<u>Other</u>							
4020 - Accounting	\$0.00	\$0.00	\$0.00	\$2,362.50	\$3,000.00	\$637.50	\$3,000.00
4050 - Administration	\$37.50	\$50.00	\$12.50	\$1,499.01	\$400.00	(\$1,099.01)	\$800.00
4190 - Legal - Collections	\$0.00	\$0.00	\$0.00	\$132.12	\$0.00	(\$132.12)	\$0.00
4205 - Legal	\$341.20	\$0.00	(\$341.20)	\$6,179.80	\$600.00	(\$5,579.80)	\$1,200.00
4240 - Management Fee	\$2,222.20	\$2,222.00	(\$0.20)	\$17,777.60	\$17,521.00	(\$256.60)	\$26,602.00
4275 - Misc Expense	\$0.00	\$2,500.00	\$2,500.00	\$0.00	\$2,500.00	\$2,500.00	\$5,000.00
4610 - Insurance	\$0.00	\$0.00	\$0.00	\$26,024.91	\$25,669.00	(\$355.91)	\$40,385.00
4910 - Taxes	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$100.00	\$100.00
5050 - Electric (pumps/streetlights)	\$274.49	\$200.00	(\$74.49)	\$1,947.83	\$1,600.00	(\$347.83)	\$2,500.00
5220 - Gas (generator)	\$156.20	\$70.00	(\$86.20)	\$1,022.58	\$590.00	(\$432.58)	\$900.00
5480 - Water (outside spigots)	\$289.55	\$50.00	(\$239.55)	\$500.18	\$50.00	(\$450.18)	\$200.00
5510 - Maintenance / Repair	\$377.46	\$850.00	\$472.54	\$3,402.52	\$6,800.00	\$3,397.48	\$10,313.00
5860 - Painting	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$10,000.00
6002 - Window Replacement	\$10,715.00	\$0.00	(\$10,715.00)	\$10,715.00	\$0.00	(\$10,715.00)	\$0.00
6004 - Patio Door Replacement	\$2,890.00	\$0.00	(\$2,890.00)	\$2,890.00	\$0.00	(\$2,890.00)	\$0.00
6236 - Asphalt Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$7,000.00	\$7,000.00	\$7,000.00
6360 - Septic Tank / Pumps	\$0.00	\$0.00	\$0.00	\$678.00	\$1,350.00	\$672.00	\$2,000.00
6505 - Pest Control	\$250.00	\$350.00	\$100.00	\$2,051.93	\$1,140.00	(\$911.93)	\$2,000.00
6810 - Fertilizer	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$3,000.00	\$3,000.00	\$5,000.00
6825 - Grounds Maint. - Contract	\$3,000.00	\$3,000.00	\$0.00	\$15,000.00	\$15,000.00	\$0.00	\$24,000.00
6835 - Grounds Maint. - Non-Contract	\$0.00	\$1,000.00	\$1,000.00	\$0.00	\$2,500.00	\$2,500.00	\$5,000.00
6925 - Snow Removal - Contract	\$0.00	\$0.00	\$0.00	\$16,640.00	\$16,640.00	\$0.00	\$26,000.00
7740 - Capital Reserve Funding	\$10,300.00	\$10,300.00	\$0.00	\$47,400.00	\$47,400.00	\$0.00	\$80,000.00
<u>Total Other</u>	\$30,853.60	\$21,592.00	(\$9,261.60)	\$156,223.98	\$152,860.00	(\$3,363.98)	\$252,000.00
<b>Total Expense</b>	\$30,853.60	\$21,592.00	(\$9,261.60)	\$156,223.98	\$152,860.00	(\$3,363.98)	\$252,000.00
Operating Net Income	\$17,869.23	(\$592.00)	\$18,461.23	\$55,880.10	\$15,140.00	\$40,740.10	\$0.00
Net Income	\$17,869.23	(\$592.00)	\$18,461.23	\$55,880.10	\$15,140.00	\$40,740.10	\$0.00

**Tideview Estates Condo Assoc**  
**Budget Comparison Report - Reserves**  
**8/1/2022 - 8/31/2022**

	8/1/2022 - 8/31/2022			1/1/2022 - 8/31/2022			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
<b>Income</b>							
<u>Other</u>							
3210 - Capital Reserve Assmnts	\$0.00	\$0.00	\$0.00	\$4,410.00	\$0.00	\$4,410.00	\$0.00
3265 - Capital Reserve Funding	\$10,300.00	\$0.00	\$10,300.00	\$47,400.00	\$0.00	\$47,400.00	\$0.00
3430 - Interest - Reserves	\$4.06	\$0.00	\$4.06	\$26.66	\$0.00	\$26.66	\$0.00
3585 - Window Reimbursement	\$0.00	\$0.00	\$0.00	\$27,121.00	\$0.00	\$27,121.00	\$0.00
3590 - Patio Door Reimbursement	\$0.00	\$0.00	\$0.00	\$1,371.00	\$0.00	\$1,371.00	\$0.00
<u>Total Other</u>	\$10,304.06	\$0.00	\$10,304.06	\$80,328.66	\$0.00	\$80,328.66	\$0.00
<b>Total Income</b>	\$10,304.06	\$0.00	\$10,304.06	\$80,328.66	\$0.00	\$80,328.66	\$0.00
<b>Expense</b>							
<u>Other</u>							
4775 - Note Payable - Interest	\$456.41	\$0.00	(\$456.41)	\$3,804.08	\$0.00	(\$3,804.08)	\$0.00
6002 - Window Replacement	\$0.00	\$0.00	\$0.00	\$67,694.00	\$0.00	(\$67,694.00)	\$0.00
6004 - Patio Door Replacement	\$0.00	\$0.00	\$0.00	\$18,799.00	\$0.00	(\$18,799.00)	\$0.00
<u>Total Other</u>	\$456.41	\$0.00	(\$456.41)	\$90,297.08	\$0.00	(\$90,297.08)	\$0.00
<b>Total Expense</b>	\$456.41	\$0.00	(\$456.41)	\$90,297.08	\$0.00	(\$90,297.08)	\$0.00
Operating Net Income	\$9,847.65	\$0.00	\$9,847.65	(\$9,968.42)	\$0.00	(\$9,968.42)	\$0.00
Net Income	\$9,847.65	\$0.00	\$9,847.65	(\$9,968.42)	\$0.00	(\$9,968.42)	\$0.00

**Tideview Estates Condo Assoc**  
**Balance Sheet**  
**8/31/2022**

	<b>Operating</b>	<b>Reserves</b>	<b>Total</b>
<b>Assets</b>			
<b>Other</b>			
1011 - Operating - PPB 3281	\$135,524.50		\$135,524.50
1070 - Money Market Reserve - Eastern Bank 7377		\$10,759.01	\$10,759.01
1072 - Money Market Reserve - PPB 3348		\$57,381.07	\$57,381.07
1310 - Accounts Receivable	\$33,249.45		\$33,249.45
1440 - Prepaid Insurance	\$14,025.00		\$14,025.00
1510 - Due from Operating		\$9,456.00	\$9,456.00
1555 - Loan Closing Costs		\$7,689.00	\$7,689.00
1950 - Contract Asset		\$95,169.83	\$95,169.83
Total Other	<b>\$182,798.95</b>	<b>\$180,454.91</b>	<b>\$363,253.86</b>
Assets Total	<b>\$182,798.95</b>	<b>\$180,454.91</b>	<b>\$363,253.86</b>
<b>Liabilities &amp; Equity</b>			
<b>Other</b>			
2010 - Accounts Payable	\$1,340.78		\$1,340.78
2015 - Accrued Expense	\$4,680.00		\$4,680.00
2110 - Prepaid Assessments	\$7,827.34		\$7,827.34
2310 - Due to Reserves	\$9,456.00		\$9,456.00
2470 - Note Payable		\$122,149.75	\$122,149.75
Total Other	<b>\$23,304.12</b>	<b>\$122,149.75</b>	<b>\$145,453.87</b>
Retained Earnings	<b>\$103,614.73</b>	<b>\$68,273.58</b>	<b>\$171,888.31</b>
Net Income	<b>\$55,880.10</b>	<b>(\$9,968.42)</b>	<b>\$45,911.68</b>
Liabilities and Equity Total	<b>\$182,798.95</b>	<b>\$180,454.91</b>	<b>\$363,253.86</b>