

TIDEVIEW ESTATES CONDOMINIUM ASSOCIATION BUDGET								
	2017		2018		2019			2020
	Approved	Actual	Approved	Actual	Approved	11.27.19	Projected	Approved
Accounts								
Condo Fees	\$ 240,000	\$ 240,000	\$ 240,000	\$ 240,000	\$ 252,000	\$ 231,000	\$ 252,000	\$ 252,000
Misc Income (Refunds, Fees & Fines)		\$ 4,074	\$ -	\$ 13,401	\$ -	\$ 19,201	\$ 19,201	\$ -
TOTAL INCOME	\$ 240,000	\$ 244,074	\$ 240,000	\$ 253,401	\$ 252,000	\$ 250,201	\$ 271,201	\$ 252,000
Accounting Fees	\$ 2,700	\$ 2,700	\$ 2,800	\$ 2,800	\$ 2,900	\$ 2,011	\$ 2,900	\$ 2,900
Administration Expense	\$ 700	\$ 595	\$ 700	\$ 587	\$ 750	\$ 1,010	\$ 1,100	\$ 1,100
Bad Debt Writeoff	\$ -	\$ -	\$ -	\$ 200	\$ -	\$ -	\$ -	\$ -
Insurance	\$ 35,505	\$ 35,057	\$ 36,003	\$ 36,439	\$ 38,345	\$ 40,807	\$ 40,807	\$ 36,235
Insurance Expense/Deductible	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,963	\$ 13,963	\$ -
Grounds Maintenance - Contract	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000	\$ 24,000
Grounds Maintenance - Non-Contract	\$ 1,000	\$ 1,175	\$ 1,000	\$ 3,985	\$ 2,000	\$ -	\$ -	\$ 3,750
Fertilizer/Grub Control	\$ -	\$ 2,400	\$ 900	\$ 1,045	\$ 1,100	\$ 1,045	\$ 1,045	\$ 1,100
Snow Plowing - Contract	\$ 26,000	\$ 26,000	\$ 26,000	\$ 26,000	\$ 26,000	\$ 21,320	\$ 26,000	\$ 26,000
Snow Plowing - Non-Contract	\$ 8,000	\$ -	\$ 2,000	\$ -	\$ 2,000	\$ -	\$ -	\$ 2,000
Legal/Collection Fees	\$ 500	\$ 2,688	\$ 500	\$ 4,053	\$ 500	\$ 1,508	\$ 1,758	\$ 2,500
Management Fees	\$ 23,706	\$ 23,706	\$ 24,654	\$ 24,655	\$ 24,654	\$ 22,600	\$ 24,654	\$ 25,640
Pest Control	\$ 3,000	\$ 3,696	\$ 3,000	\$ 1,215	\$ 3,000	\$ 4,735	\$ 5,235	\$ 5,200
Repairs/Maintenance	\$ 13,834	\$ 11,707	\$ 14,620	\$ 25,047	\$ 22,631	\$ 8,800	\$ 11,000	\$ 15,375
Asphalt Maintenance	\$ 2,500	\$ 4,500	\$ 5,000	\$ 500	\$ 5,000	\$ 6,000	\$ 10,440	\$ 7,000
Paint	\$ 10,000	\$ 7,850	\$ 10,000	\$ 2,270	\$ 10,000	\$ -	\$ 10,000	\$ 12,000
Septic Tank and Pumps	\$ 3,000	\$ 1,708	\$ 3,000	\$ 1,507	\$ 3,000	\$ 1,951	\$ 1,951	\$ 2,000
Taxes	\$ 200	\$ 73	\$ 200	\$ 121	\$ 200	\$ 92	\$ 92	\$ 100
Electric (pumps and street lights)	\$ 3,360	\$ 3,031	\$ 3,528	\$ 2,504	\$ 3,710	\$ 2,131	\$ 3,000	\$ 3,000
Natural Gas (generator)	\$ 945	\$ 824	\$ 992	\$ 851	\$ 1,050	\$ 816	\$ 900	\$ 900
Water (outside spigots)	\$ 1,050	\$ 1,053	\$ 1,103	\$ 1,091	\$ 1,160	\$ 859	\$ 1,000	\$ 1,200
OPERATING EXPENSES	\$ 160,000	\$ 152,763	\$ 160,000	\$ 158,870	\$ 172,000	\$ 153,648	\$ 179,845	\$ 172,000
Reserve Deposits	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 70,915	\$ 80,000	\$ 80,000
TOTAL EXPENSES	\$ 240,000	\$ 232,763	\$ 240,000	\$ 238,870	\$ 252,000	\$ 224,563	\$ 259,845	\$ 252,000
Surplus/(Deficit)	\$ -	\$ 11,311	\$ 0	\$ 14,531	\$ -	\$ 25,638	\$ 11,356	\$ -
Condo Fee Per Unit =	\$ 200		\$ 200		\$ 210			\$ 210
Budget Excess Transfer to Reserves		\$ 11,311		\$ 14,531	\$ -	\$ -	\$ 11,356	\$ -

Cost
per unit
per month

\$ 2.42
\$ 0.92
\$ -
\$ 30.20
\$ -
\$ 20.00
\$ 3.13
\$ 0.92
\$ 21.67
\$ 1.67
\$ 2.08
\$ 21.37
\$ 4.33
\$ 12.81
\$ 5.83
\$ 10.00
\$ 1.67
\$ 0.08
\$ 2.50
\$ 0.75
\$ 1.00
\$ 143.33
\$ 66.67
\$ 210.00